

TRMC Board of Managers

Minutes

March 6, 2025

The Titus County Hospital District Board of Managers met for a special meeting on Thursday, March 6, 2025, at 5:30PM in the Williams Conference Room on the 3rd floor of Titus Regional Medical Center.

ATTENDEES: Don Lowry, Tony Rundles, Rob Holliday, Kevin Rose, Trent Abbott, Ricky Baker, Patricia Boeckmann (CEO), Andy Fortenberry (CFO)

VISITORS: Abraham Benavides

CALL TO ORDER: Don Lowry called the meeting to order at 5:30PM

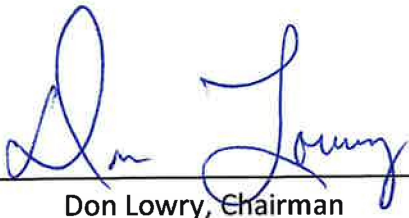
SERIES 2025 REVENUE BONDS

- 🗨️ Andy Fortenberry presented information regarding the Series 2025 Revenue Bond
 - Financing needs up to \$5.4M for equipment and building and facility modifications
 - The bond was first presented to the Board of Managers at the regularly scheduled board meeting that occurred on January 27, 2025, at which time, the Board approved publication/newspaper notice in the Mount Pleasant Tribune on 2/12/25 and 2/19/25
 - The bond closing is anticipated to occur on 3/27/25
- 🗨️ Abraham Benavides added that this series of bonds are parity bonds, meaning they are on the same lien and will occur on the same day. There is no pre-payment penalty unless the bonds are refinanced.
- 🗨️ Don Lowry asked for a **motion** to approve the Series 2025 Revenue Bonds as presented.
- 🗨️ **Motion:** A **motion** was made by Tony Rundles and seconded by Ricky Baker to approve the Series 2025 Revenue Bonds as presented. The motion carried with a unanimous vote.

EXECUTIVE SESSION: The Board convened to Executive Session at 5:39PM with a unanimous vote.

REGULAR SESSION: Regular session reconvened at 7:50PM with a unanimous vote. Motion: A motion was made by Trent Abbott and seconded by Kevin Rose to approve the recommendations of the Compensation Committee.

ADJOURNMENT: Regular session adjourned at 7:51PM with a unanimous vote.


Don Lowry, Chairman
Tony Rundles, Secretary